

SIGNAL ADVANCE, INC.
2023 ANNUAL SHAREHOLDERS' MEETING MINUTES
13 JULY 2023

The meeting is called to order at 10:03 AM CDT.

Dr. Chris Hymel presided as the Chairman of the Meeting and introduced himself and other Officers/Directors (and nominees) in attendance: Richard Seltzer and Ron Stubbers.

The Chair appointed Mr. Seltzer as Secretary for the meeting.

The Chair appointed Mr. Stubbers as Inspector of the Elections

Attestation was made as to the delivery, to the email or mailing addresses of record, commencing on or about May 15, 2022, based on the shareholders lists provided by the Company's Transfer Agent, Nevada Agency and Transfer Company and Broadridge and Mediant providing contact information for holders with shares held in brokerage firms.

The pertinent materials relating to this Annual Meeting were provided to all stockholders of record of common stock of the Company as of the close of business on the Record Date (April 24, 2023) – and are incorporated herein by reference. The following items establishing such notice are to be filed with the Company's corporate records:

- 1) A list of the holders of Common Stock of Signal Advance, Inc. as of the close of business on the Record Date based on the records provided by Nevada Agency and Transfer Company, the Company's Transfer Agent and Broadridge and Mediant (for shares held under brokerage firms);
- 2) Confirmation that, commencing on or about May 15, 2023, holders of record of Common Stock as of the close of business on the Record Date, were notified by regular or electronic mail, regarding the availability of Annual Shareholder's Meeting proxy materials (dated May 15, 2023). Those materials included:
 - A) Annual Shareholders Meeting Notice Proxy Statement.
 - B) Shareholders' update for the preceding year;
 - C) Proxy Form for each holder of Common Stock in the Company;
 - D) Minutes of the 2022 Signal Advance, Inc. Annual Shareholders' Meeting

The Chair confirmed that properly executed proxies, received timely, were examined and, in conjunction with the shares represented by attendees, a total of 27,521,960 shares of the Company's common stock (66.63% of a total of 41,304,799 issued and outstanding shares) were represented at the Meeting, constituting a quorum.

Elections and proposals:

- 1) To elect three (3) Directors to serve the corporation for the coming year and/or until their successors are elected.
- 2) To approve minutes of the previous Annual Shareholders' Meeting.
- 3) To ratify all proceedings of the corporation and actions of the Officers and Directors since the last Shareholders' Meeting.

Mr. Stubbers entered a motion to waive the reading of the 2021 Annual Shareholder's Meeting Minutes.

The motion was seconded by Dr. Hymel and was passed without objections.

Mr. Stubbers explained the voting standards for the election of Directors and approval of the proposals as follows:

For Proposal 1, the election of Directors, the nominees were Dr. Chris Hymel, Richard Seltzer and Ron Stubbers. The three persons receiving the greatest numbers of votes would be elected Directors of the Company.

Proposals 2 and 3 would be adopted if approved by the affirmative vote of a majority (>50%) of the shares of the Company's stock represented and voting at the Meeting.

The polls were then declared open.

The Meeting was opened for discussion of the proposals followed by voting.

The Polls were then declared to be closed following discussion and voting.

The following topics were then presented/discussed during the meeting:

1. Dr. Hymel recognized Mr. Stan Dubyn's contributions during his two-year tenure as a director of the corporation and thanked him for his service, including introduction to contacts associated with the DoD and insights and experiences attained in worked with the DoD.
2. Mr. Dubyn spoke regarding his belief in the technology and intention to remain a significant shareholder, recommendations regarding future steps, his on-going commitment to continue to advise and assist the Company.

3. Reorganization:

Dr. Hymel discussed the separation of the former PIC subsidiary and the departure of Mr. Dubyn from the Board of Directors to focus on the PIC business activity.

Dr. Hymel then explain the recent formation of two new Texas entities: Analog Guard, Inc. and Analog Guard Partners, LLC and the corporation's proposed plan to transfer the Analog Guard related assets to these entities to focus on, and to devote full-time development activity to, the Analog Guard project and to provide a separate investment "vehicle" for investment directly into the Analog Guard project that may be able to provide a means for investors to benefit from federally approved tax advantages (R&D tax credits/deductions, operating losses, etc.) afforded during the on-going research and development activities of the new entities.

Dr. Hymel explained that following the formation of the new entities, Signal Advance, Inc. will own 100% of Analog Guard, Inc. which entity will serve as the sole Managing Member of Analog Guard Partners, LLC.

Dr. Hymel further explained that the structure of the new Analog Partners, LLC entity will be created such that Signal Advance, Inc. will be the owner of two-thirds (2/3) of all of the issued and outstanding Membership Units of Analog Guard Partners, LLC – and the remaining Units will be available to be acquired by interested investors. The company will be structured as a pass-through entity from a federal tax perspective to facilitate currently approved tax advantages for investors.

4. Dr. Hymel then described the progress which has been made by the corporation during the last fiscal year, including:
 - a. the successful development of Analog Guard encryption models and simulations leading to the point of prototype development,
 - b. Intellectual Property protection including a Provisional patent application covering the Analog Guard technology developed to date and the registration of Analog Guard® and Signal Advance® (Class 9) trademarks.
5. As the next order of business to come before the meeting, Dr. Hymel shared and explained a PowerPoint Investor Presentation discussing the Analog Guard project, including proposed technology, anticipated market size and targets, potential sources of revenue, necessary key personnel and upcoming development phases and required capital milestones for the new venture.

Following the Investor Presentation, the meeting remained open for general questions and comments.

Mr. Dubyn again spoke, stressing the importance of the project, increasingly evolving cyber threats and thus the desperate, and immediate, need for improved cybersecurity. He further reiterated his on-going commitment to the project and his ability to setup government or other 3rd-party "war-games" type (Blue/Red) testing of completed prototype(s). Additionally, he commented on the need for this new cybersecurity technology by acknowledging that Analog Guard represents a fundamentally different and asymmetric approach to cybersecurity. Mr. Dubyn concluded his remarks by reconfirming his strong interest and enthusiasm regarding the Analog Guard technology now under development.

Mr. Wells Miller commented to the clarity of the presentation remarking that he now had a much clearer understanding of the project. He further discussed the advantage of having an experienced marketing/sales agent who has a strong technical background (i.e., understands the technology) to promote the investment opportunity. Mr. Miller then offered to pursue his marketing contacts to assist the entities with their continued development.

Set forth below are the matters acted upon by the shareholders at the Annual Meeting, and the final voting results of each proposed resolution.

1) Election of Directors

The shareholders elected the three (3) nominees to serve as Directors.

The results of the vote were as follows:	<u>For</u>	<u>Withheld</u>
Dr. Chris Hymel	27,456,960 (66.47%)	65,000 (0.003%)
Richard Seltzer	27,456,960 (66.47%)	65,000 (0.003%)
Ron Stubbers	27,456,960 (66.47%)	65,000 (0.003%)

2) To approve the minutes of the previous annual shareholders meeting

The results of the vote were as follows:	<u>For</u>	<u>Against</u>	<u>Abstain</u>
	27,456,960 (66.474%)	-0-	65,000 (0.003%)

3) To ratify all proceedings of the corporation and actions of the Officers since the last shareholders' Meeting

The results of the vote were as follows:	<u>For</u>	<u>Against</u>	<u>Abstain</u>
	27,456,960 (66.47%)	-0-	65,000 (0.003%)


The shareholder's meeting was adjourned at 10:50 AM CDT.

A Meeting of the Board of Directors was called immediately thereafter to appoint officers.

The results are as follows:

- Dr. Hymel was appointed CEO.
- Mr. Seltzer was appointed Corporate Secretary.
- Mr. Stubbers was appointed COO

Respectfully submitted



Richard C. Seltzer, Secretary

Submitted: July 14, 2023