

SIGNAL ADVANCE, INC.
2016 ANNUAL SHAREHOLDER MEETING MINUTES
10 AUGUST 2016

The meeting is called to order at 10:06 AM.

Officers/Directors in Attendance: Chris Hymel, Richard Seltzer, Ron Stubbers, Malcolm Skolnick.

Reading of the Minutes of the previous annual shareholders' meeting was waived by majority vote.

Mr. Seltzer presided as the Chairman of the Meeting and introduced the directors/officers in attendance.

Dr. Skolnick was appointed Secretary of the Meeting

Mr. Stubbers was appointed as Inspector of Elections for the Meeting.

Attestation was made as to the delivery, to the email or mailing addresses of record, commencing on July 27, 2016, of the following materials relating to this Annual Meeting to all stockholders of record of common stock of the Company as of the close of business on the Record Date - incorporated herein by reference. The following items establishing such notice are to be filed with the Company's corporate records:

- 1) A list of the holders of Common Stock of the Company as of the close of business on the Record Date of June 30, 2015, prepared by Nevada Agency and Transfer Company, the Company's Transfer Agent;
- 2) The Cover letter and notification of the 2016 Meeting dated June 27, 2016;
- 3) The Company's Proxy Statement, dated June 27, 2016;
- 4) The Proxy for all holders of record of common stock of the Company as of the close of business on the Record Date;
- 5) Minutes of the 2015 Annual Shareholders' Meeting;
- 6) The Company's Annual Report for the fiscal year ended December 31, 2015;

Mr. Stubbers confirmed that properly executed proxies, received timely, were examined and, in conjunction with the shares represented by attendees, a total of 7,356,523 shares of the Company's common stock (representing approx. 67.8% of all issued and outstanding shares) are represented at the Meeting, constituting a quorum.

The Chair announced the four proposals to be determined by the Shareholders by vote.

1. To elect four Directors to serve for the coming year and until their successors are elected;
2. To ratify the selection by Board of Directors of independent auditors for the fiscal year ending December 31, 2016;
3. To ratify all proceedings of the corporation and actions of the Officers since the last shareholders' Meeting;
4. To approve minutes of previous (2014) annual shareholders' meeting.

The voting standards for approval of the proposals were listed as follows:

For Proposal Number One, the election of Directors, the four persons receiving the greatest numbers of votes would be elected Directors of the Company.

Proposals 2, 3, and 4 will be adopted if approved by the affirmative vote of a majority of the shares of the Company's stock represented and voting at the Meeting.

The polls were then declared open.

Meeting was opened for discussion of the proposals followed by voting.

Polls closed following discussion and voting.

Dr. Hymel made a presentation to the Stockholders on behalf of the Company's Board of Directors and Management regarding the Company's progress, accomplishments, issues and near & longer term goals including

- 1) Factors related to the decision to voluntarily suspend SEC reporting, available to the Company due to the number of shareholders being less than 300.
- 2) The number of shareholders' registered compared to the numbers of shareholders that deposited shares as well as possible reasons/impediments related to depositing common stock and finally the selling of shares by a few shareholders at well below the \$2.00/share price, finally driving the market price down to the current \$0.10/share.
- 3) Cessation of application of resources in investor and public relations firms given the negligible impact on share price.
- 4) Potential application of Signal Advance technology to the Orion Rocket launch abort system NASA project.
- 5) Progress on the Neural Training (NT) system were present and discussed, including legal the pursuit of the project under Biodyne Development, LLC as a partially owned subsidiary of Company. Advance, Inc.
- 6) Provisional patent application and intellectual property protection for patent claims related to the NT project based on the assertion that 1) utilization of Signal Advance technology to offset EEG detection and processing delays will improve efficiency/efficacy, and 2) use of temporal advance technology renders the system patentably distinct
- 7) Concerns related required capital to execute business plan and current challenges attracting investment funding.
- 8) Potential interest in the Company's public shell and the advantages of a merger or acquisition over sale of the public shell due to the existence of Net Operating Losses (NOL's) totaling nearly \$5.5M which translates to almost \$2M in potential corporate tax credits.

Meeting opened again for general questions and comments.

Set forth below are the matters acted upon by the shareholders at the Annual Meeting, and the final voting results of each such proposal.

Proposal No. 1 - Election of Directors

The shareholders elected four directors to serve as directors. The results of the vote were as follows:

	<u>For</u>	<u>Against</u>	<u>Abstain</u>
Chris Hymel	7,356,523	-0-	-0-
Richard Seltzer	7,356,523	-0-	-0-
Ron Stubbers	7,356,523	-0-	-0-
Malcolm Skolnick	7,356,523	-0-	-0-

Proposal No. 2 - To ratify the appointment of LBB and Associates, Ltd, LLP as the Company's independent registered public accountant for fiscal year 2015

The results of the vote were as follows:

<u>For</u>	<u>Against</u>	<u>Abstain</u>
7,348,585	-0-	7,938

Proposal No. 3 - To ratify all proceedings of the corporation and actions of the Officers since the last shareholders' Meeting

The results of the vote were as follows:

<u>For</u>	<u>Against</u>	<u>Abstain</u>
7,348,585	-0-	7,938

Proposal No. 4 - To approve minutes of previous annual shareholders' meeting

The results of the vote were as follows:

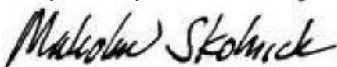
<u>For</u>	<u>Against</u>	<u>Abstain</u>
7,348,585	-0-	7,938

The shareholder's meeting was adjourned at 11:12 AM.

A Meeting of the Board of Directors was called immediately thereafter to appoint officers.

The results are as follows: Dr. Hymel was appointed President/Treasurer and CEO
Dr. Skolnick was appointed Secretary.
Mr. Stubbers was appointed Vice-President

Respectfully submitted



August 10, 2016